



# Best Quarterly Performance in Nearly 16 Years Continues Strong Momentum of 2019

Fidelity National Financial is the nation's largest title insurance company through its title insurance underwriters Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York that collectively issue more title insurance policies than any other title company in the United States.

## How We Perform

Financial Information for the Six Months Ended June 30, 2019

The second quarter was a strong performance for our title business, as we generated adjusted pre-tax earnings of \$363 million and a 17.7% adjusted pre-tax title margin, both of which represent our best quarterly performance since the third quarter of 2003.

Our commercial operations finished the second quarter with total commercial revenue of \$286 million, creating a combined first half total commercial revenue of \$517 million.

## FNF

**\$11.1**  
billion

FNF Market Cap

**\$5.2**  
billion

Investment Portfolio

**\$1.5**  
billion

Claim Reserves

**\$1.35**

Adjusted EPS

Adjusted EPS to Common Shareholders - Diluted

## TITLE SEGMENT

**\$3.8**  
billion

Total Revenue

**\$535**  
million

Adjusted Pre-Tax Earnings

**982**  
thousand

Direct Orders Opened

**622**  
thousand

Direct Orders Closed

**402**  
FORTUNE 500®  
2019

Highest Ranked Company in the Title Insurance Industry

**33.2%**  
Market Share

Overall Market Share  
Source: ALTA  
12 Months 2018

**A**

Standard & Poor's

**A2**

Moody's

FINANCIAL STRENGTH / CLAIMS PAYING ABILITY RATINGS

## How We Rank

Our standings with third-party rating agencies are a testament to our longevity, financial strength, and claims paying ability. For 12 of the last 13 years, we have held a position on the FORTUNE 500® list.

Excludes Discontinued Operations. All Figures in US dollars. Source: FNF 10-Q  
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